



APEX MINING CO., INC.

12 July 2011

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet Encarnacion**
Head, Disclosure Dept.

Dear Ms. Encarnacion:

We are submitting herewith SEC Form 17-C re: Updated on Maco Operations..

Thank you.

Very truly yours,

ROSANNA A. PARICA

Corporate Information Officer

COVER SHEET

4 0 6 2 1
S.E.C. Registration Number

A P E X M I N I N G C O . I N C
.

(Company's Full Name)

1 7 T H F L O O R P R E S T I G E T O W E R
F . O R T I G A S J R R D O R T I G A S P A S I G C I T Y
(Business Address: No. Street City/Town//Province)

ROSANNA A. PARICA
Contact Person

706-2805
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

0 6 3 0
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number _____ LCU
Document I.D. _____
Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3)**

1. **July 12, 2011**
2. Commission Identification Number: **40621** 3. BIR Tax Identification No. **000-284-138**
4. Exact Name of Registrant as specified in its charter: **APEX MINING CO., INC.**
5. Province, country or other jurisdiction of incorporation or organization: **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of registrant's principal office: **17F Prestige Tower, Cond. F. Ortigas, Jr. Rd.
Ortigas Center, Pasig City**
Postal Code: **1226**
8. Telephone number, including area code: **Tel. # 706-2805 Fax # 706-2804**
9. Former name, former address and former fiscal year, if changed since last report. **NA**
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares if Common Stock Outstanding or Amount of Debt Outstanding
CLASS A	800,116,953
CLASS B	515,532,610

11. Indicate the item numbers reported herein: **Item 9(b)**

Items 9(b)

UPDATES ON MACO OPERATIONS

A. EXPLORATION AND MINE OPERATIONS HIGHLIGHTS

I. Exploration

This year to date as of June 30, 2011, accomplished 6,000 meters of diamond drilling.

The exploration Team is expanding. The entire license area is being geologically mapped and tested by ridge and spur soil sampling. Initial soil results are defining discrete anomalies for immediate follow-up. From this information, it is planned to commence drilling in these areas in the 4th quarter of 2011.

II. Development and Production

For the year to date, performance in terms of ore production (DMT) is within the budget, and mine grade (grams/ton) is consistently above budget.

Development performance in terms of waste primary development is behind schedule by 29% while waste secondary development is ahead by 40% for the year to date.

Ore development (meters), are behind schedule by 54% for the year to date.

In order to improve performance, the company implemented new development schemes as well as production strategy. Due to warm water intersections in the Maligaya more of the production and development is being sourced from the Sandy area and been successful in sustaining production to date.

The company is confident to improve performance in terms of safety, cost, production and attaining the needed development for the remainder of the year.

Below is the comparative table showing the distribution of the development meters advanced and ore produced for the 2nd quarter 2011 against the budget.

COMPARATIVE TABLE

PARAMETERS	ACTUAL	BUDGET
Development, m		
On Vein Drives	492m	1,367m
Waste development	1,301m	1,359m
TOTAL	1,793m	2,726m
Ore Production, t		
Stope Ore	48,645 tons @ 5.4gpt Au	38,784 tons @ 4.7gpt Au
Development Ore	15,656 tons @ 5.6gpt Au	21,596 tons @ 5.6gpt Au
TOTAL	64,301tons @ 5.5gpt Au	60,381tons @ 5.0gpt Au
Delivered to Mill yard	49,737tons @ 5.7gpt Au	

B. Mill HIGHLIGHTS

Period	Tonnes Milled	Tonnes per Day	Grade, g/t		% Recovery		Metal Produced (oz)	
			Au	Ag	Au	Ag	Au	Ag
Jan-11	18,353	592	4.00	23.47	83.66%	56.02%	1,961	7,537
Feb-11	16,637	594	4.97	33.11	84.30%	64.14%	2,125	10,064
Mar-11	15,343	495	4.13	33.24	82.44%	70.11%	1,862	13,059
1Q 2011	50,333	560	4.36	29.63	83.50%	63.00%	5,947	30,660
Apr-11	15,380	513	6.24	46.40	86.07%	76.17%	2,563	16,689
May-11	13,535	437	6.52	44.78	85.65%	72.27%	2,330	13,517
Jun-11	16,405	547	6.09	38.90	85.51%	67.54%	2,776	14,516
2Q 2011	45,321	499	6.27	43.20	85.74%	71.88%	7,668	44,721

For the second quarter of 2011, average throughput went down to an average of 499 tonnes per day (tpd) from 560 tonnes per day of 1Q 2011 due to several maintenance activities: almost 1 week cumulative power outage, 5-day ball mill reducer repair, 2-day vibrating screen and screw classifier repairs and intermittent tailings pumping operation due to pump repairs and sealing water shortage.

Despite the reduction in throughput, gold and silver recoveries increased by 2 points for gold and 9 points for silver. More importantly, bullion produced improved by 29% for Au and 46% for Ag due to the significant improvement of feed grade – 44% for Au and 46% for Ag.

Major process plant improvements this quarter are as follows:

1. Oxygen Generator and spargers commissioned in February 2011 showed apparent benefits of reduction of reagent consumption and enhancement of gold and silver recoveries.
2. Additional 2 units CIL tanks and MPSP screens were noted projects to enhance leaching time and ensure effective carbon screening to be fully operational by Q3.
3. New Tailings Line #4 is targeted to be commissioned by August. This will replace the old tailings lines and with this in place, we have the leverage for more tonnage, improve ergonomics, ease in maintenance works and environmentally sound tailings pumping operation.
4. Equipping the laboratories (Assay & Metallurgy) into industry standard and much more compliant to QA/QC practices. It is the aim to improve the turn-around time of analysis to cater the Mine and Mill control samples. Some of the equipment acquired in line with the upgrading are: additional AAS (Perkin-Elmer), Microwave oven for acid digestion, Cupellation Furnace, XRF, Cynoprobe and sample prep machines.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APEX MINING CO., INC.
Registrant


ROSANNA A. PARICA
Corporate Information Officer

Date: 12 JULY 2011