



APEX MINING CO., INC.

October 17, 2013

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet Encarnacion
Head, Disclosure Dept.

Dear Ms. Encarnacion:

Apex Mining Co., Inc. announces that as of today Mr. Benoit de Galbert has resigned from the Board of Directors of Apex Mining and as Chief Executive Vice President. The Board would like to thank Mr. de Galbert for the remarkable achievements he has made in his tenure as Chairman of the Board and Chief Executive Vice President and wish him all the best in his new endeavours.

Mr. de Galbert said, *“I am confident that the expansion project has taken the right direction and has now all equipment and trained expertise to continue the ramp up. It is with regret that I have to leave the Company for personal reasons. I am sure that shareholders will significantly benefit from this very exciting project in due time. I am wishing Apex for its bright new future and progress over the coming years.”*

Very truly yours,

ROSANNA A. PARICA
Corporate Information Officer