



# APEX MINING CO., INC.

May 10, 2012

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet Encarnacion**  
Head, Disclosure Dept.

Dear Ms. Encarnacion:

Apex Mining Co., Inc. ("Apex") announces that as of today Mr. Colin Patterson has resigned from the Board of Directors of Apex Mining. The Board would like to thank Mr. Patterson for the tremendous achievements he has made in his tenure as Chairman of the Board and wish him all the best in his new endeavours.

Mr. Patterson said *"I am very encouraged with the announced results achieved from the Mapula Porphyry drilling and exploration work. I am sure that shareholders will in time greatly benefit from the further exploration and development of this very exciting project. I am happy that I leave Apex in good shape and a bright new future; it is with regret that health and business imperatives have made it necessary for me to stand down. I will however be a keen observer of the progress that Apex makes over the coming years."*

Attached is the resignation letter of Mr. Patterson.

Very truly yours,

**ROSANNA A. PARICA**  
Corporate Information Officer

A3612 Suasana Loft  
Sentral, KL  
Malaysia  
10 May 2012

The Board of Directors  
Apex Mining  
Unit 1704 17<sup>th</sup> Floor,  
F.Ortigas Jr. Rd.,  
Ortigas Center  
Pasig City,  
Republic of the Philippines

Dear Sirs,

I hereby tender my resignation from the Board of Apex Mining.

Yours Sincerely

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a horizontal line and the initials 'CDP'.

Colin D Patterson