



APEX MINING CO., INC.



Annual Report 2015

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AMCI profile

Apex Mining Company, Incorporated (AMCI) was incorporated and registered with the Philippine Securities and Exchange Commission on February 26, 1970 primarily to carry on the business of mining, milling, concentrating, converting, smelting, treating, preparing for market, manufacturing, buying, selling, exchanging and otherwise producing and dealing in gold, silver, copper, lead, zinc, brass, iron, steel and all kinds of ores, metals and minerals. AMCI listed its shares in the Philippine Stock Exchange on March 7, 1974 and attained the status of being a public company under the symbol APX.

About the cover

A miner looks over the APEX Milling compound in Maco, Compostela Valley, Mindanao. This facility also houses the AMCI offices, clinic, mess hall, and quarters. As we are surrounded by the beauty of nature, we are constantly reminded that we are merely stewards of this earth and must remain vigilant in taking care of our surroundings, securing the future for the next generations.

SNAPSHOT 2015

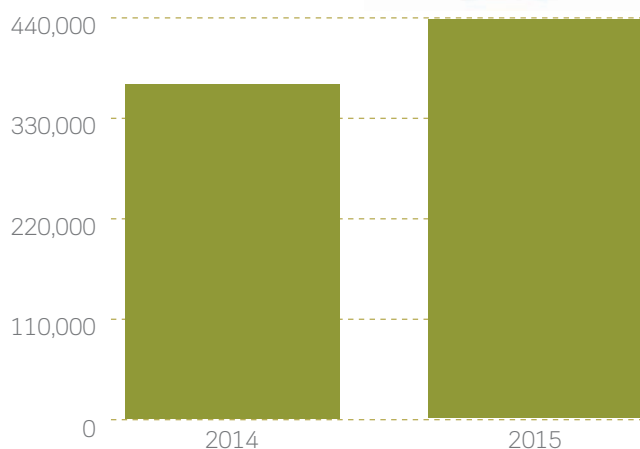
Ore Resources

2,560,000 tonnes
5.6 g/t Gold



Ore Production

438,424 tonnes



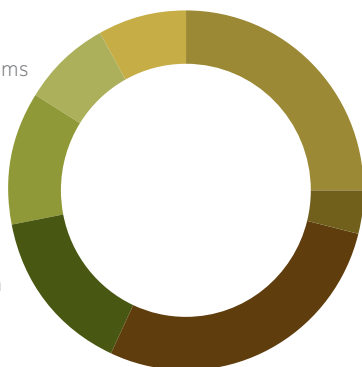
Milling Capacity

1,079 tonnes/day
Average milling capacity
over 295 milling days



Social Development Management Plan Expenditures

- **8%** Health & Medical Programs
- **25%** Educational Support
- **4%** Livelihood Programs
- **28%** Public Infrastructure
- **15%** Socio-Cultural & Religious Support
- **12%** Information, Education & Communication
- **8%** Development of Mining Technology & Geosciences



P39.6 Million

Ore Reserves

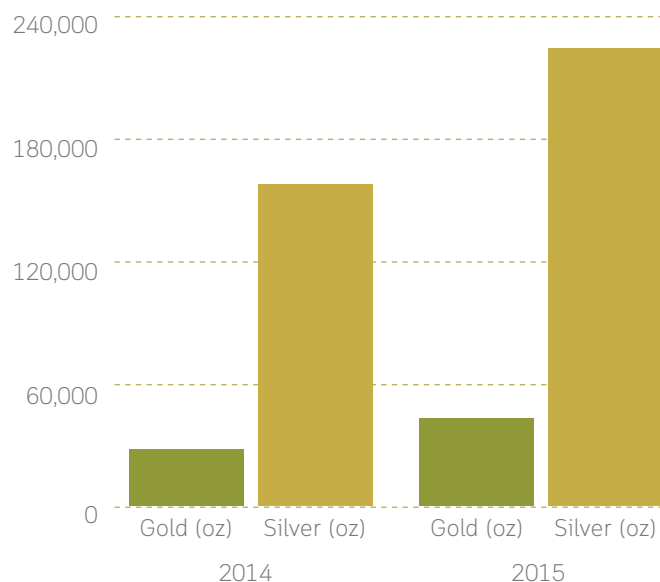
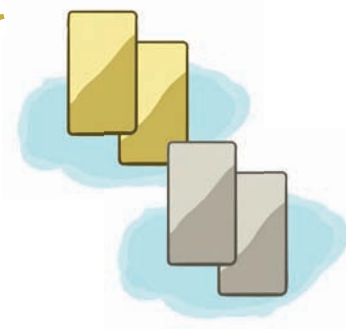
1,210,000 tonnes
7.86 g/t Gold



Gold and Silver Production

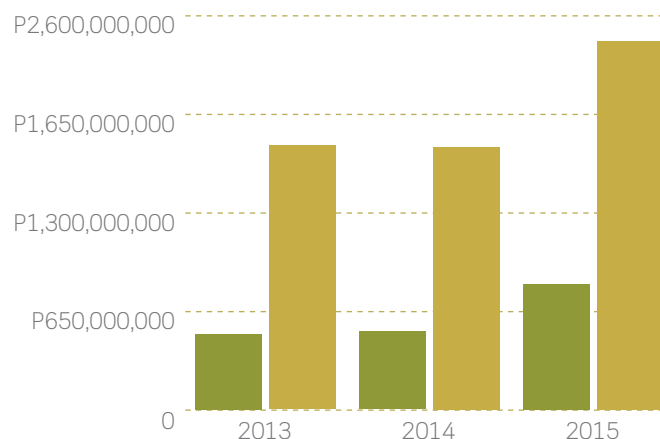
43,048 ounces
Gold

224,479 ounces
Silver



Development costs vs. Revenue

■ Development Cost ■ Revenue



Chairman's and President's Message

We are pleased to be able to report that significant progress continues to be made by the Company since we took over management responsibility in October 2013.



2015 was a year of challenges close to a lower gold price coupled with difficult operating conditions. However, a new production record has been set, resulting in the highest revenue level for the Company thus far, in reverse of the losses incurred in previous years. Our acquisition of Itogon-Suyoc Resources, Inc. has significantly added to the Company's resource base that which when developed will provide additional source to the Company's metal outputs in future years.

This year, our Maco mine in Compostela Valley produced 43,048 ounces of gold and 224,479 ounces of silver from 316,148 tonnes of ore, as compared to last year's figures of 28,802 ounces of gold and 158,754 ounces of silver from 234,927 tonnes of ore milled. Average ore grades were better at 5.42 grams of gold per tonne and 33.96 grams of silver per tonne as compared to the 4.78 grams of gold per tonne and 29.19 grams of silver per tonne in 2014. Machinery breakdowns experienced during the year, however, affected mill recovery rate which averaged lower at 78% in 2015 from 81% in 2014.

Revenue grew by 40% to P2.4 billion in 2015 from P1.7 billion in 2014. While this year's revenue has been the highest to date for the Company, it could have been higher were it not for the decline in metal prices which averaged ₱1,158 per ounce gold and ₱16 per ounce silver this year from ₱1,262 and ₱19, respectively, in 2014. From their beginning of year, prices continued to decline as the year progressed. It is encouraging that early in 2016, the prices have reversed their downward trend with gold reaching a high of ₱1,304 per ounce and silver ₱18 per ounce.

We are gratified by the fact that the Company is able to report net earnings of P169 million for 2015 from the Parent Company, with total comprehensive income even higher at P566 million. On a consolidated basis including subsidiaries, net income amounted to P71 million, with total comprehensive income at P488 million. The hard work and dedication of our employees, contractors, and the cooperation and assistance of the rest of our stakeholders based on our initiative to restructure operations and to improve the spirit of cooperation and service, has begun to bear fruit. With the string of prior years' losses now broken (save for 2012 due to the high gold prices prevailing that time), we look to the Company's future with both optimism and confidence that we will be able to sustain the profitability of our operation.

The purchase of 98% of the shares of Itogon-Suyoc Resources, Inc. in June 2015 has provided the Company full control over and access to the Sangilo mine in Itogon and the Suyoc mine in Mankayan, both in the province of Benguet, thereby adding to the inventory of mineral resources available to the Company for extraction. By the fourth quarter of the year, the production facilities of the Sangilo mine was restarted following years of inactivity (since 1996) when the mine was placed on care and maintenance. Incidental gold produced from the ongoing mine refurbishment activities has reached over 600 ounces as of the end of May 2016. The objective is to declare regular commercial operation of the Sangilo mine by 2017, which should also mark the completion of the validation work to be done on the Suyoc mine resource.

Monte Oro Resources & Energy, Inc.(MORE), earlier acquired by the Company in October 2014, reported net income of P50 million for the year as it continues to hold on to its mining properties or interests in Mongolia, Myanmar, Sierra Leone and Uganda. MORE also holds a 30% participating interest in the Sampaguita natural gas field in the Reed (Recto) Bank in Northwest Palawan, and 52% equity in a solid waste management company. We are now evaluating the feasibility of reopening Paracale Gold Limited, another gold company wholly owned by MORE located in Jose Panganiban, Camarines Norte, based on expectations of a higher gold price coupled with better operating conditions under a new government administration.

In 2015, the Company began the restructuring of the Maco facilities with the acquisition of new, and the replacement of unserviceable, equipment and, more particularly, in catching up on mine development. Capital expenditures amounted to P2.6 billion, largely funded by a P2.25 billion loan obtained by the Company. To date, the mill has been upgraded to be able to sustain a 1,500 tonnes a day operation. The mine is expected to mill ore at this rate on a consistent basis by the middle of 2016.

Updated reports on the Maco mine's resources and reserves prepared according to the guidelines set in the Philippine Mineral Reporting Code have been completed by independent competent persons. The global mineral resources for 15 epithermal veins of the mine as of August 2015 has been estimated at 2.6 million tonnes with an average grade of 5.6 grams of gold per tonne. From the declared mineral resources, the combined proven and probable reserves has been estimated at 1.2 million tonnes grading 7.86 grams of gold per tonne. While the published resources since 2012 has gone down as ore extraction had outpaced resource replacement, the ore reserves, on the other hand, has improved in both tonnage and grade. It is not unusual for vein-type gold mines to report relatively smaller resources and reserves as the need to maintain adequate volume available for immediate mining and the cost of investment on continuing mine exploration and development have to be kept in balance for optimum utilization of corporate funds.

On the social responsibility side, the Company continued with its program of providing means for the improvement of the Maco mine's host communities and their people through its social development and management program. The total amount of P37 million was spent on public infrastructures, health and medical programs, livelihood programs, educational, socio-cultural and religious supports. The amount of P3 million was also allocated for the development of mining technology and geosciences to benefit not only the industry but also the country as a whole. Peace and order in and around the mining areas has significantly improved as compared to prior years. It is the Company's guiding principle that good and harmonious relations with the communities and the honest and fair treatment of all of the people involved in the mine's operations, employees and non-employees alike, is the best safeguard for its security.

We look to the year ahead with the confidence that it will be an even better year for the Company as we strive to attain and hopefully exceed our production targets thus improving the Company's profitability. For one, the recent uptrend in metal prices, if sustained, will boost revenue and correspondingly net earnings. The mill plant issues experienced during the year have been largely addressed and stabilized. It is now on its way to

The hard work and dedication of our employees, contractors, and the cooperation and assistance of the rest of our stakeholders based on our initiative to restructure operations and to improve the spirit of cooperation and service, has begun to bear fruit.

running at a sustained rate of 1,500 tonnes a day. We believe that the new government which will come after the May 2016 elections would foster more confidence in the country, be friendlier to the mining industry, and be able to provide lasting foundation for a better peace and order situation particularly in Mindanao where the Maco mine is situated. This will allow the mine to focus more of its attention and efforts on the more technical aspects of its operations to enhance productivity and efficiency.

We are grateful to all those who supported the Company through a difficult period in its history. In behalf of the Company's Board of Directors, officers and employees, we would like to express our sincerest thanks.


Ramon Y. Sy
Chairman of the Board


Walter W. Brown
President and CEO

Company Profile

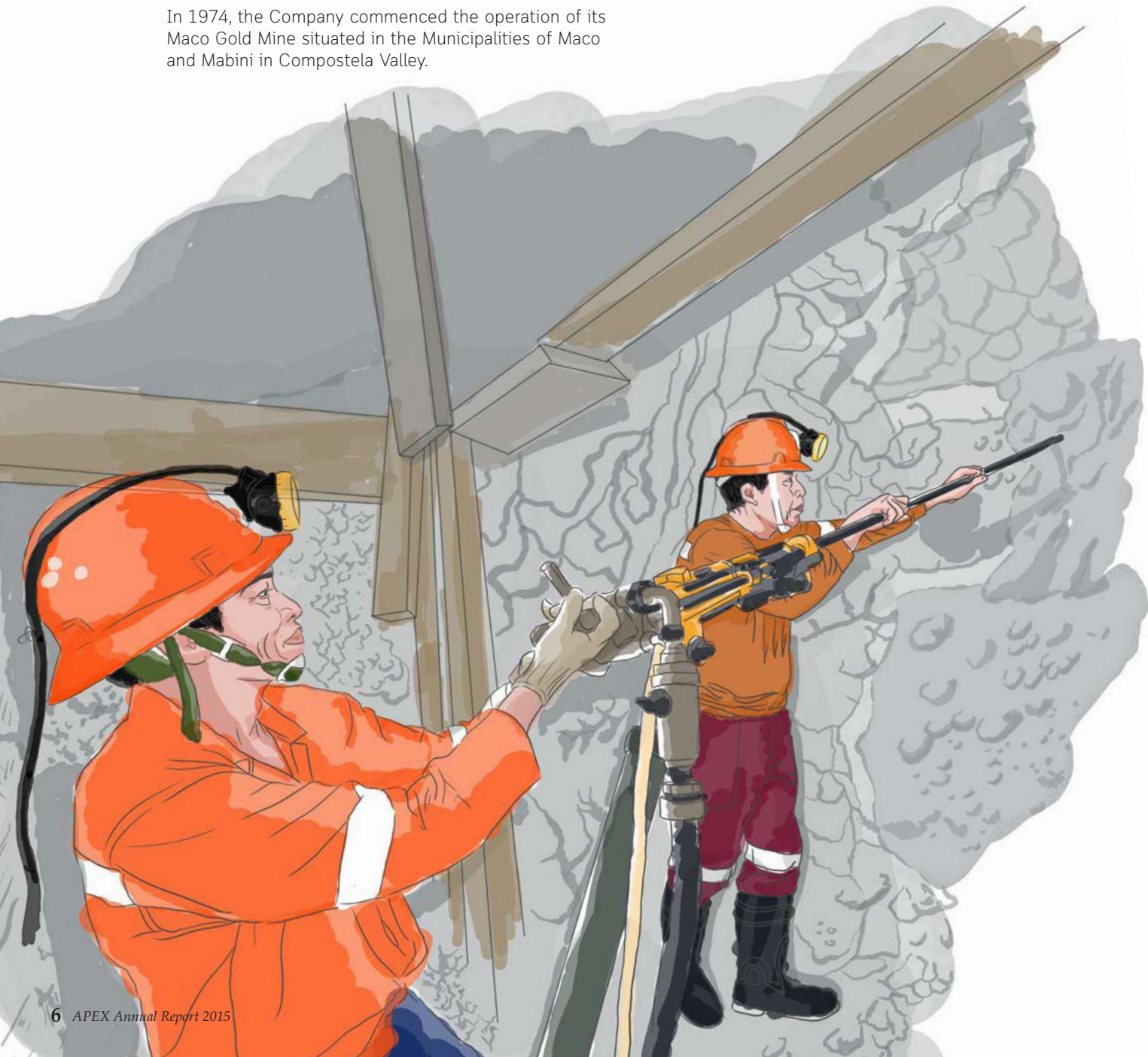
Apex Mining Co., Inc. (AMCI) was incorporated and registered with the Philippine Securities and Exchange Commission on February 26, 1970 primarily to carry on the business of mining, milling, concentrating, converting, smelting, treating, preparing for market, manufacturing, buying, selling, exchanging and otherwise producing and dealing in gold, silver, copper, lead, zinc brass, iron, steel and all kinds of ores, metals and minerals. The Company listed its shares in the Philippine Stock Exchange on March 7, 1974 and attained the status of being a public company under the symbol APX.

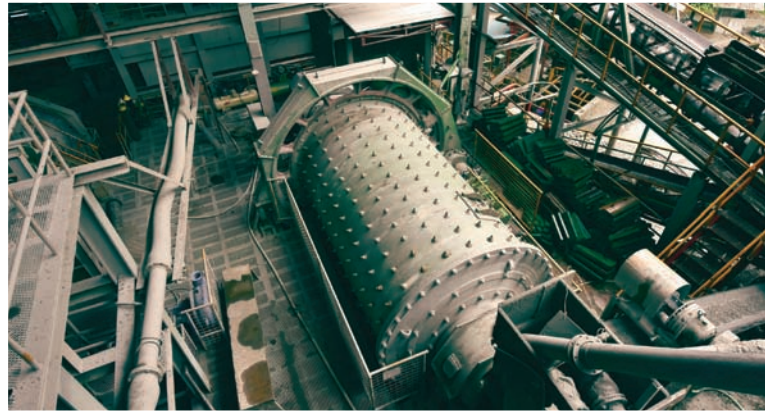
In 1974, the Company commenced the operation of its Maco Gold Mine situated in the Municipalities of Maco and Mabini in Compostela Valley.

On October 13, 2014, we acquired 100% ownership over Monte Oro Resources & Energy, Inc. (MORE), which has mining and non-mining business interests.

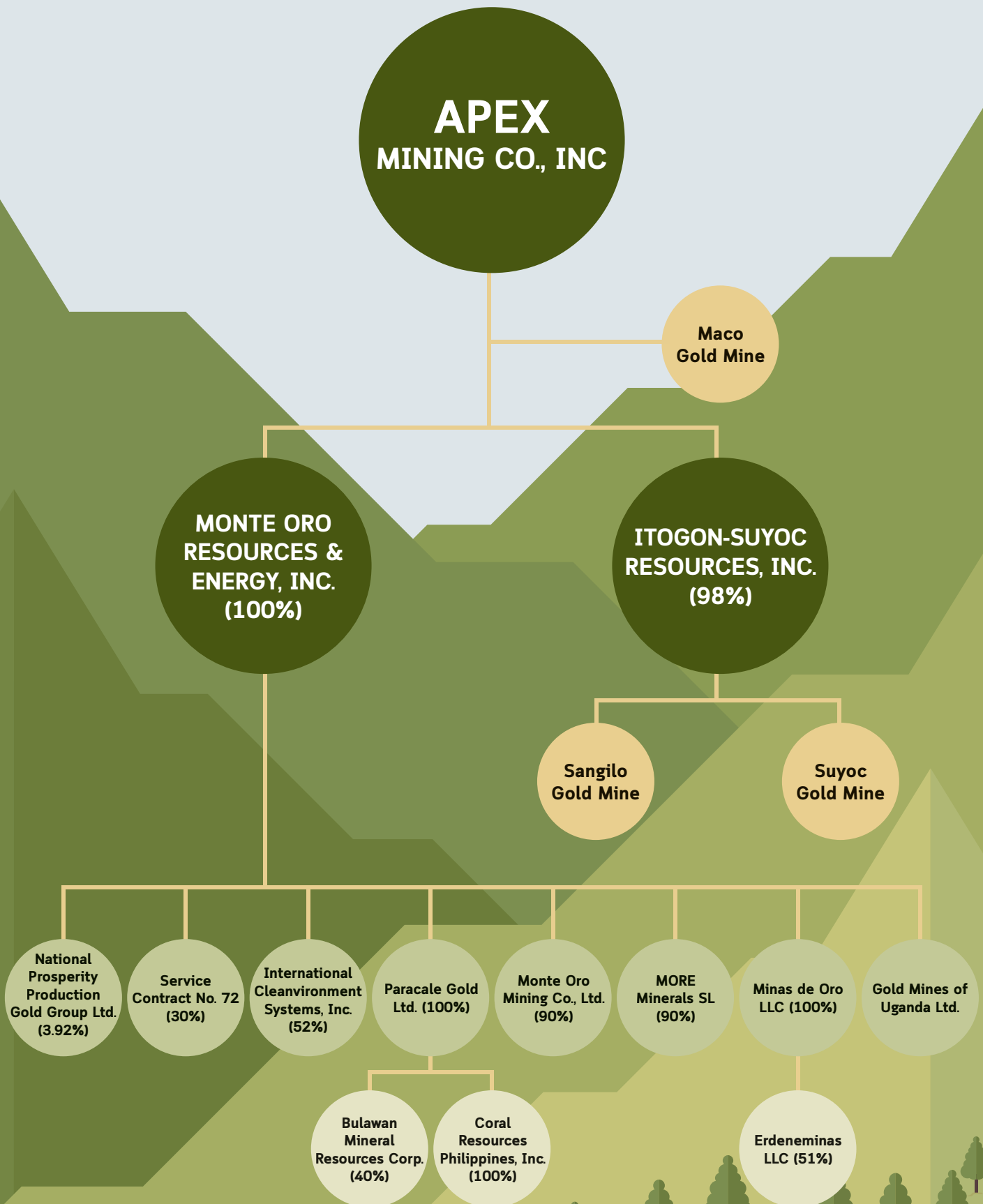
2015 Update

On June 24, 2015, we acquired 98% of Itoyon-Suyoc Resources, Inc. (ISRI). ISRI is a holder of four Patented Mineral Claims, and owns the mill and production facilities in Sangilo, Itoyon, Benguet.





Corporate Structure





Maco Gold Mine Site Profile

APEX Mining Co., Inc. (AMCI) is a proudly Philippine-owned company, run by Filipinos, with origins in the Maco Gold Mine in Compostela Valley, Province of Mindanao in the Southern Philippines. Maco Gold Mine was formerly known as Masara, situated in the municipalities of Maco and Mabini, but the name change was effected in recognition of the entire municipality where mining occurs, rather than one particular village near the mine site.

Mining Properties / Royalty Agreements MPSA 225-2005-XI

On December 22, 2005, the Mines and Geosciences Bureau (MGB) approved this Mineral Production Sharing Agreement (MPSA) covering 679.02 hectares situated in Maco, Compostela Valley. This agreement is valid for a 25-year term and renewable for another 25 years. This MPSA will expire in 2030. The Company's Maco mining operations is concentrated in this mining license which allows the development and extraction of gold/silver bearing veins.

In the area covered by MPSA 225-2005-XI, the Company executed in June 2005 a Memorandum of Agreement (MOA) with the IPs/ICs and the National Commission on Indigenous Peoples, agreeing to a royalty payment of 1.0% of gross output as required under the Philippine Mining Act of 1995. The Company has been compliant relative to its obligations to the Maco Ancestral Domain Inc. for its various projects under the approved Ancestral Domain Sustainable Development Plan which the company assisted them to draft.

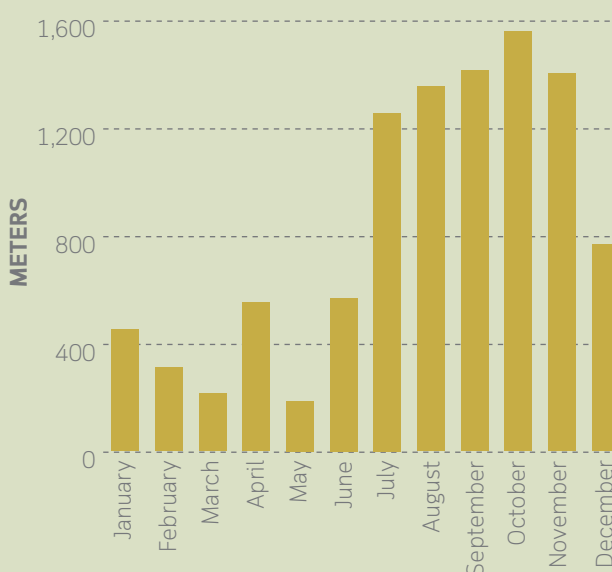
MPSA 234-2005-XI

On June 25, 2007, MGB approved the Company's second MPSA covering an additional 1,558.5 hectares near the same area where the existing operations are located. This allows the exploration of gold, copper and associated metals. The Company's first venture during the 1970's was a small scale copper mining via a number of minor open pit operations. With the collapse of the global copper market at the end of 1970's, the Company shifted its focus to gold, leading to its operation of the Maco mine.

Manpower Count

Division/Dept.	Rank & File	Supervisor	Manager/Sr. Managers	Total
Mine	955	128	19	1,102
Mill	144	27	2	173
Power, Gen. & Elec. Services	131	24	1	156
Geology and Exploration	88	31	5	124
Support	181	64	13	258
Corporate Services	34	30	10	74
Head Office	3	12	9	24
Total	1,536	316	59	1,911

Diamond Drilling Performance



Mineral Resource and Ore Reserves Update 2015

Philippine Mineral Reporting Code (PMRC) Reports

"The current global resource for the fifteen epithermal veins with face sample data as of August 2015, is estimated at 457,900 ounces (2,560,000 tonnes at 5.6 g/t Au). x x x The resource is comprised of 213,000 tonnes at 8.7 g/t Au in the Measured category, 505,000 at 8.4 g/t Au indicated and 1,842,000 at 4.4 g/t inferred. The categorization is deemed within acceptable limits as set forth in the PMRC guidelines."

Mr. Rolando Pena

Registered Geologist, License No. 068
PMRC CP Registration No. 07-08-08

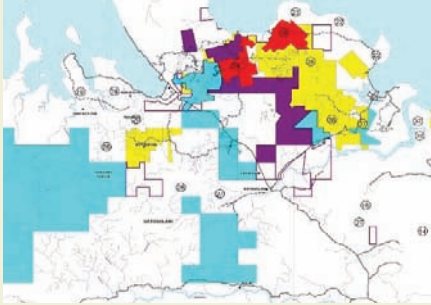
"The total combined proven and probable reserves are 1,210,000 tonnes grading 7.86 g/t gold, accounting for a total of 305,800 in-situ ounces of gold and 244,600 recoverable ounces of gold. The ore reserve is derived from, and not additional to the declared Mineral Resource."

Mr. Raul B. Cezar

Registered Mining Engineer, License No. 1709
PMRC CP Registration No. EM 01709-20/11

Profile

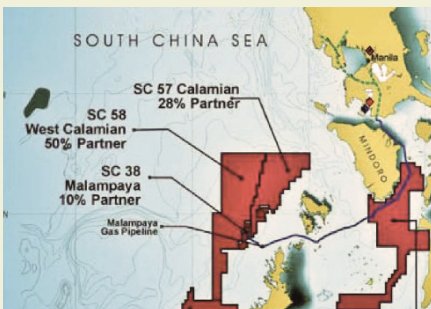
Monte Oro Resources & Energy, Inc.



PARACALE GOLD LIMITED

Paracale Gold Limited (PGL), an Isle of Man company, was acquired by Monte Oro from Paracale Gold Limited - BVI in June 2014.

PGL's subsidiaries, Bulawan Mineral Resources Corp (40% owned) holds 15 mining tenements located in Jose Panganiban, Camarines Norte covering an area of 9,620 hectares, while Coral Resources Philippines, Inc. (100% owned) owns the CIP processing plant for the project. PGL has ten other tenements in Masbate, Isabela and Quezon covering 94,438 hectares.



SERVICE CONTRACT 72

Service Contract 72 is a consortium for natural gas owned 30% by Monte Oro together with Forum (GSEC) 101 which holds 70% as operator.

The service contract, with an area of 8,800 square kilometers located in offshore northwest Palawan in the West Philippine Sea, covers the Sampaguita gas discovery which is estimated to contain 2.6 trillion cu. Ft. of in-place Contingent Resources and 5.5 trillion cu. Ft. of in-place Prospective Resources as per assessment by Weatherford Petroleum Consultants.



MINAS DE ORO MONGOL LLC

The Company owns 51% of the joint venture company, Erdeneminas LLC, together with Erdenesas LLC which owns the other 49% interest.

The Khar At Gold Project of the joint venture, covering an exploration area of 7.5 square kilometers, is located 98 kilometers of Bayanhongor in southwest Mongolia, the nearest town being Bumbogor which is 9 kilometers away. The mining license for this project covering 795 hectares was issued in April 2014 valid for 30 years.



NATIONAL PROSPERITY GOLD PRODUCTION GROUP LTD.

The Modi Taung Gold Project is located at the Moe di-Moe mi Region, Yementhin Township, Mandalay Division, Myanmar. It is 150 kilometers southeast of Mandalay and 370 kilometers north of Yangon. The area was extensively explored by Ivanhoe Myanmar Holdings from 1996 to 2006, until National Prosperity Corporation took over the property in 2011.



MONTE ORO MINING CO., LTD/ MORE Minerals SL

The exploration for the tenements located in the southern Gori Hills in the Kailahun District, Eastern Sierra Leone, West Africa, was granted to Monte Oro Mining Company in September 2012 valid for a period of four years. The project is prospective in terms of gold mineralization as evidenced by local miners working on the site.

Monte Oro Mining Company Ltd conducted mining exploration, while MORE Minerals SL engaged in artisanal mining and gold trading. Activities in the project were, however, suspended in May 2014 following the outbreak of the Ebola virus, stopping the running of the exploration period. It is planned to resume project operations when the crisis is officially declared as over.

INTERNATIONAL CLEANVIRONMENT SYSTEMS, INC.(ICSI)

ICSI was incorporated in September 1996 to manage, rehabilitate and introduce ecologically friendly technologies for waste disposal, recycling and energy generation. While it has entered into a Build-Operate-Transfer Agreement in 1997 with the Philippine government through the Department of Energy for 25 years with the option to renew for another 25 years, ICSI has, however, as of this time not yet started operations.

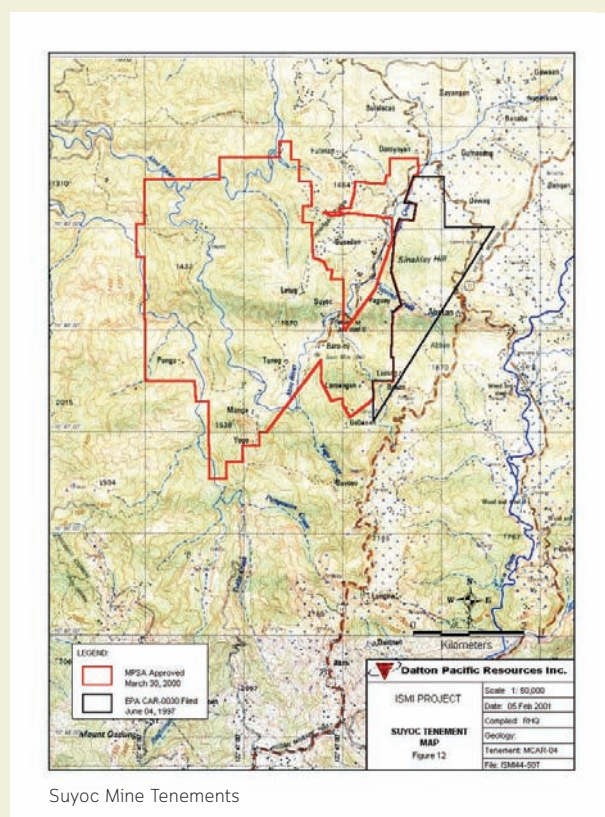
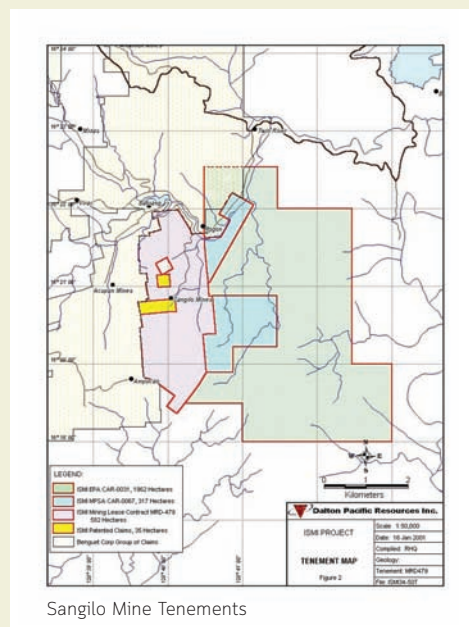
Profile Itogon-Suyoc Resources, Inc.

Itogon-Suyoc Resources, Inc. was incorporated in July 2002 to be the successor over all of the mining interests of Itogon-Suyoc Mines, Inc., particularly the Sangilo Mine in Itogon and the Suyoc Mine in Makayan, both in the province of Benguet.

The Sangilo mine originally started its commercial production way back in 1927 under the then Itogon Mining Company, while the Suyoc mine started production in 1934 under Suyoc Consolidated Mining Company. In 1956, both companies together with the Palidan-Suyoc Deep Level Tunnel Company merged to form Itogon-Suyoc Mines Inc. which continued the operation of the mines until the suspension of Suyoc in 1977 and Sangilo in 1996.

In June 2015, Apex Mining Co., Inc. acquired 98% of Itogon-Suyoc Resources, Inc., and in October 2015 resumed the Sangilo mine operation while undertaking its rehabilitation for full scale operation initially at 300 tonnes per day by the fourth quarter of 2017 and eventually to at least 1,000 tonnes per day by the third quarter of 2018.

In the process, incidental gold and silver buttons are being produced from the mine. On May 23, 2016, the first shipment of Sangilo under Apex was made for more than 550 ounces of gold to Heraeus Limited of Hong Kong. Over at Suyoc, resource validation is being conducted to prepare the mine for eventual 300 tonnes per day operation by the first half of 2018.



First batch of gold and silver buttons from the incidental production of Sangilo mine in the 4th quarter of 2015 shipped on May 23, 2016.

Veins (Frog, Taka Barr, Gilkison, Sesame, & Idol)	Resources		
	Tonnage	Au gpt	Au Ounces
Inferred	3,229,000	3.8	398,000
Indicated	3,997,000	4.2	536,000
Measured	4,703,000	4.4	664,000
Total	11,929,000	.2	1,598,000

From Dalton Pacific Resources, Inc. data review and evaluation (1999-2001)
 Based on cut-off grade of 2.5 grams per tonne at \$1,200 per ounce

Category (Taka, Barr, Vein only)	Resources		
	Tonnage	Au gpt	Au Ounces
Inferred	95,997	4.1	12,499
Indicated	192,783	5.5	34,153
Measured	105,202	6.8	22,980
Total	393,982	5.5	69,632

From ISRI in-house data review (2014)
 Based on cut-off grade of 2.5 grams per tonne at \$1,200 per ounce

Operations Report

Geology and Exploration

Exploration and development are undertaken in-house with the supervision of Dr. Graciano P. Yumul, Jr., EVP for Geology, Exploration and Operations.

Underground drilling was focused on near-mine extensions of the gold-bearing quartz and breccia veins. Two units (2) DE-140 rig, one unit of (1) HFU-3a and one (1) XU-200 rig were dedicated to evaluate the continuity of the Sandy, Don Fernando, Wagas, Ma. Inez and Ma. Inez Split veins in terms of lateral and down dip extensions. A total of 10 holes were completed for the year 2015.

These holes have indicated additional resources which will guide further in-fill drilling to qualify for inclusion in the resource model. Total meters of diamond drilling achieved for the year 2015 was 3789.9 meters from 30 holes in MPSA 225.

Surface drilling by Quest Exploration Drilling (QED) contractor commenced last June 16, 2015. One unit (1) CS1400 and one (1) CS1000 rig were deployed to prove the vertical and lateral extensions of Don Fernando, Don Joaquin, Calixto-L, Don Mario, Wagas, Masarita and Lumanggang Hitch Vein in MPSA 225 and 234 respectively. Total meters of surface diamond drilling achieved for the year 2015 was 6337.5 meters from 22 holes.

Mine Production

438,424

tonnes
total gold ore

5.61

grams per tonnes
average grade

7,392

meters
Total advancement on mine development on waste access drives

86% ▲

meters
higher from projected target

7,109

meters
Total advancement on mine development on ore (on vein drives)

101%

higher from projected target

Milling Production

316,148

total tonnes milled

1,079

tonnes per day

Gold

5.42

grams per tonne
average grade

78%

recovery

43,048

ounces
total gold produced

49% ▲

ounces produced higher than 2014

Silver

33.96

grams per tonne
average grade

65%

recovery

224,479

ounces
total silver produced

41%

ounces increase compared to 2014

Social Development And Management Program

The Philippines is the 5th most mineral-rich country in the world for various metals, including precious metals such as gold and silver. Our mineral wealth is and should be considered as a bounty and blessing. AMCI is proud to be an all Filipino owned company, and we are proud of our efforts in helping and maintaining our host communities in the Maco and Mabini municipalities in Compostela Valley, Mindanao.

In compliance with the Department of Environment and Natural Resources (DENR) Administrative order No. 2010-21 (DAO 2010-21) or the "Revised Implementing Rules and Regulations of the Philippine Mining Act of 1995", we have spent P39.6 million from our operating costs.

Our 2 Mineral Production Sharing Agreements (MPSA) cover 8 host barangays:

1. Barangay Masara, Maco, CVP;
2. Barangay Teresa, Maco, CVP;
3. Barangay Mainit, Maco, CVP;
4. Barangay Tagbaros, Maco, CVP;
5. Barangay Elizalde, Maco, CVP;
6. Barangay New Barili, Maco, CVP;
7. Barangay New Leyte, Maco, CVP; and
8. Barangay Golden Valley, Mabini, CVP

The company also extends the assistance and support to its eight (8) neighboring or adjacent barangays, namely:

1. Barangay Panoraon, Maco, CVP;
2. Barangay Panibasan, Maco, CVP;
3. Barangay Kinuban, Maco, CVP;
4. Barangay Limbo, Maco, CVP;
5. Barangay Calabcab, Maco, CVP;
6. Barangay Panangan, Maco, CVP
7. Barangay Gubatan, Maco, CVP; and
8. Barangay Malamodao, Maco, CVP



H.E.L.P.S.

HELPS stands for Helath & Medical programs, Educational Support, Livelihood Program, Public Infrastructure programs, and Socio-Cultural and Religious Support. It is AMCI's program for the Development of Host and Neighboring Communities (DHNC) mandated by DAO 2010-21.

Maintenance and Support for Community Health Centers

- APEX supports medical personnel for 4 health centers: AMCI Clinic, Elizalde Lying-in Clinic, Masara and Tagbaros health centers in the form of salary and salary augmentation.
- 6,540 patients were given free medical check-ups and medicine
- APEX provided ambulance transport for 222 patients that need further medical treatment to tertiary hospitals
- conducted 14 medical and health-related activities such as medical and dental outreach programs, blood-letting activities, and circumcisions.





Education

AMCI adopted 13 schools in the mining community. Aside from granting scholarships to students that cover their tuition and other school fees, we have also augmented the teacher's salaries, donated materials and volunteered for Brigada Eskwela to improve school facilities, and donated school bags with school supplies to 1,650 elementary school pupils.

Other activities

- Bayanihan sa Karunungan Program that sponsored 6 elementary schools by providing P50,000 each and conducting various activities such as remedial english classes and teachers training programs.
- Provided assistance and support to Tagabaros Elementary school after it was intentionally burned on August 15, 2015
- Contributed to the IP Professional Benchmarking in Sarangani and South Cotabato in October, 2015, to preserve the culture of various tribes and replicate best practices of the indigenous people communities of the areas
- Sponsored 45 scholars of the Industrial Technician Program of the Center of Industrial Technology and Enterprise (CITE) in San Jose, Cebu
- Sponsored 41 college students, 9 of which are enrolled in mining-related courses
- Sponsored 12 scholars attending automotive servicing training at KorPhil Training Center, Tibungco, Davao City.
- Rented 3 shuttle buses and 2 student buses to transport students to and from their respective schools in Barangays Masara, Elizalde, Teresa, Maco, Sitio Barabadan, and Sitio Biocadan



Renovated high school at Bgy. Teresa



Hollow-block making and pebbles generation

We provided training and starter kits to the Lim-ao Rural Workers' Association and Teresa Rural Workers Association to produce and sell hollow-blocks and pebbles.

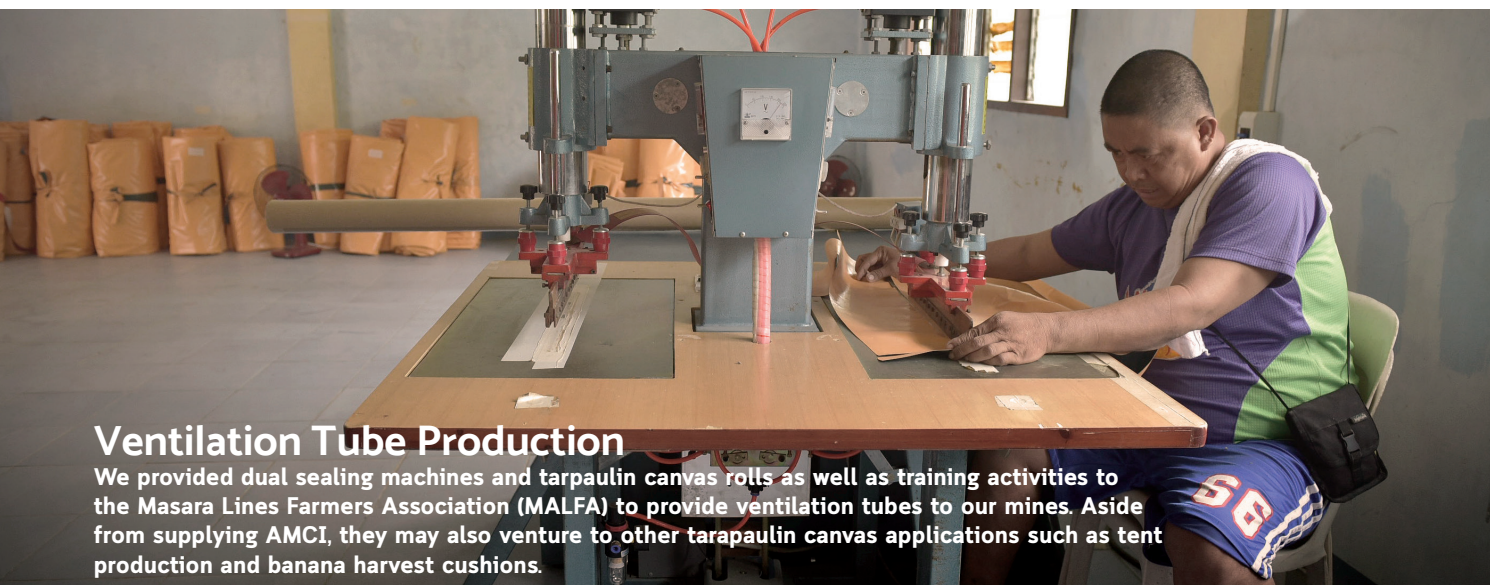


Livelihood Programs

We conduct various livelihood programs that not only provides employment and income to our host communities, but also provide cost-effective supply to our daily operations. We have partnered with community organizations such as the Farmers Association, Rural Workers' Association, and Women's Association. All beneficiaries are mandated to undergo organizational and capacity enhancement training to ensure that their programs are sustainable and up to standards.

Other livelihood programs

- catering services
- tables and chairs rental
- crash helmet rental
- contractual manpower services
- aggregates supply



Ventilation Tube Production

We provided dual sealing machines and tarpaulin canvas rolls as well as training activities to the Masara Lines Farmers Association (MALFA) to provide ventilation tubes to our mines. Aside from supplying AMCI, they may also venture to other tarpaulin canvas applications such as tent production and banana harvest cushions.

Public Infrastructure

APEX Village Resettlement Site

We have developed a relocation site for families residing in Barangays Teresa and Masara in Barangay Elizalde, Maco. The site will have 90 41 sq.m. 2-bedroom loft-style houses, complete with facilities and amenities for daily living. We have completed construction of drainage

and sewage systems, village access roads, and a water system for the village. The schedule of turnover for the first 30 families is in September 2016.



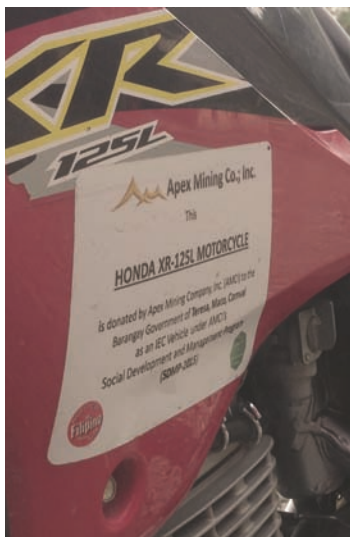
Cash-for-Work for Public Infrastructure Maintenance

Sixty-six (66) locals, whose project contract with the Company has ended, were accommodated under this program in order to sustain their sources of living. They were engaged into various civic works such as street sweeping, roadside vegetation clearing, brushing, drainage maintenance, pulot bakal, among others.

Information, Education, and Communication Programs (IEC)

Under this program, we aim to institutionalize greater public awareness on responsible mineral development and the promotion of geosciences and related technologies.

We provided equipment for efficient barangay service and information delivery such as a laptop, a projector, and 5 motorcycles to Barangays New Leyte, Teresa, Elizalde, Tagbaros, and Golden Valley.



Development of Mining Technology and Geosciences (DMTG)

This year, AMCI has sponsored 32 student-trainees under the Student Summer Training Program (SSTP) for Mining and Non-mining -related courses from different schools in the Philippines, 39 on-the-job trainees, and 9 mining-related course scholars taking up BS Mining Engineering, BS Geology, and BS Metallurgical Engineering-
 - blood-letting activities
 - fiesta support

Socio-Cultural & Religious Support

The Immaculate Conception Parish church in Barangay Elizalde, Maco, through the support of AMCI, is currently under construction and is targeted to be completed by December 2016.

Other socio-cultural and religious support activities [sidebar]

- anniversary events
- wedding activities
- nutrition programs
- assistance to the general constituency
- blood-letting activities
- fiesta support



Environmental Protection Program

APEX takes its environmental responsibility program seriously. Our mining and milling practices meet world industry standards to ensure our operations make minimal impact on the environment. Meanwhile, our Environmental Protection and Enhancement activities ensure that our community and environment are maintained and even enhanced to protect the future of next generations.

Program Highlights

- We have currently 412,000 seedlings at the Mangrove and Central nurseries.
- 18,142 seedlings over an area of 24.29 has. were planted to remediate disturbed areas
- 6,957 kilos of garbage were collected during our river clean-up activities
- 872 Mahogany and Bamboo seedlings planted
- desilting of various creeks and ponds
- maintenance of drainage canals
- construction of riprapping/ gabioning to stabilize slopes and riverbanks



Support for cacao farmers

The APEX Nursery

AMCI operates and maintains a farm mainly consisting of various tree seedlings, tilapia and catfish fish ponds, a piggery, goats, chickens, and turkey. It supplies meat and fish to the AMCI mess hall.

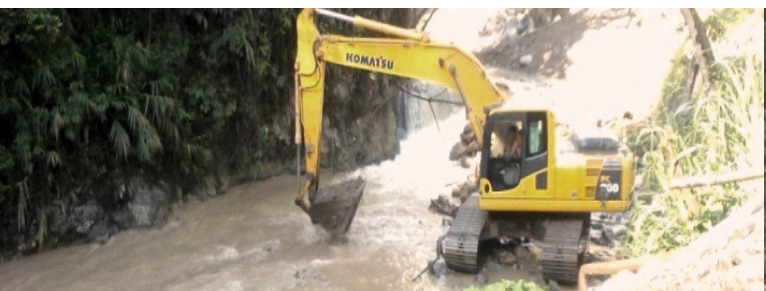
In 2015, we have donated a total of 37,400 assorted seedlings to the LGU's, DENR, Civil Organization, Barangay Council, schools, and private individuals over an area of approximately 74.81 hectares. A total of 362,157 assorted seedlings were produced for the year.



River clean-up at Buena Tigbao, Malumon, Masara, and Tagbaros.



Regular hauling of domestic waste and scraps generated from minesite and four impact barangay.



Desilting at various creeks



Water Resources

- Tailings pond operations and maintenance to make sure DENR standards are met
- on-going construction of Phase 3A Dam to raise the elevation to 650m
- construction of Lumanggang Clearwater Diversion
- detoxification at Toe drain discharge and Tailings pond
- collected 1,680 kilos of waste from the Adopt-a-Estero/River program
- collected 12,400 liters of used/waste oil for proper disposal to DENR accredited buyers

Seedling planting on Earth Day



PMSEA

Best of the Best 2013 to 2014

Best Miner

Best Mine Supervisor

Best Safety Officer

Safest Mineral Processing Award 2013

Extraction Category

Best Mining Forest

1st Runner-up

DOH-COMVAL Province

Provincial Red Orchid Award 2014 to 2015

90-100% Tobacco-Free Establishment

TESDA-XI

Certificate of Recognition 2015

TESDA-XI Industry Forum

AMCI Inc. is a multi-awarded company by the Philippine Mine Safety and Environment Association (PMSEA) as well as the DENR, TESDA, and our partner communities.



APEX MINING CO., INC.

THE PHILIPPINE MINE SAFETY AND ENVIRONMENT ASSOCIATION
and
THE DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
MINES & GEOSCIENCES BUREAU

present this
Safest Mineral Processing Award
EXTRACTION CATEGORY

to
APEX MINING COMPANY, INC.

Presented November 2013 during the 60th Annual National Mine Safety and Environment Conference at the Trade and Cultural Center, Camp John Hay, Baguio City.

Director, M...
Chairman, P...



BOARD MEMBERS AND OFFICERS

(From left to right) Ramon Sy, Walter Brown, Graciano Jr Yumul, Noel Tanglao, Modesto Bermudez, Dennis Uy, Joselito Sibayan, Gil Marvilla, Rodolfo Ramos, Rosemarie Padilla, Renato Migriño, Rosanna Parica

Ramon Sy
Chairman of the Board

Graciano Yumul, Jr.
Executive Director
EVP-Geology, Exploration
and Operations

Modesto Bermudez
Executive Director
SVP Projects and
Development

Walter Brown
Executive Director
President and CEO

Noel Tanglao
Executive Director
EVP-Corporate Services

Dennis Uy
Independent Director



(Not in above photo)
Silverio Benny Tan
Asst. Corporate Secretary

Joselito Sibayan
Independent Director

Rodolfo Ramos
VP-Asst. Resident Manager for
Operations

Renato Migriño
Treasurer

Gil Marvilla
SVP-Resident Manager

Rosemarie Padilla
VP-Asst. Resident Manager/
Admin. and Finance

Rosanna Parica
Corporate Secretary



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Banco de Oro Unibank, Inc.
Rizal Commercial Banking Corporation
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APEX MINING CO., INC.

2015

