

**Reported at the Annual Stockholders Meeting 2020:
IN 2019, APEX SPENT P147M IN SUSTAINABILITY INITIATIVES; WON
AWARDS FOR SAFETY**

HIGHLIGHTS

- P59.3 million spent on health, education, livelihood, public infrastructure and socio-cultural (HELPS) initiatives
- P87.9 million spent on environment protection projects
- Awarded the Platinum Achievement Award for Underground Mining Operations by the Presidential Mineral Industry Environment Awards Committee of the Department of Environment and Natural Resources
- Won the Safest Underground Operation award at the 66th Annual National Mine Safety and Environment competition

In 2019, Apex Mining Co., Inc. (APX) spent P147.2 million for its corporate responsibility programs. This was reported by Apex president and CEO, Luis R Sarmiento during the company's online annual stockholders meeting on 30 July 2020.

Alongside its strong business performance in 2019, Apex continued with its corporate citizenship programs under its HELPS platform and green initiatives. HELPS, which stands for health, education, livelihood, public infrastructure and socio-cultural/religious, accounted for P59.3 million while expenditures in environment protection projects reached P87.9 million.

A bulk of the beneficiaries of Apex's corporate citizenship initiatives are the residents of barangays Masara, Elizalde and Bunuangan in Maco, and Poblacion in Mabini.

Sarmiento says, "Beyond the monetary value of our corporate citizenship initiatives, we are able to bring hope to our partners in the communities we operate in - hope that the future is always bright and that we, APEX, is their partner in ensuring that this bright future happens."

In keeping with the company's commitment to safety, Apex turned over 44 houses to residents living along geo-hazard areas identified by the joint inspection of AMCI, DENR/MGB, DSWD and LGUs. There are 45 more units under construction.

Another important stakeholder is the Mansakas Tribe of Compostela Valley and in 2019, Apex turned-over the Maco Tribal Hall to them and signed their Memorandum of Agreement for their royalty share payment schedule.

Through its scholarship program, 22 students completed grade 11 while 21 others earned degrees in Education, Criminology and Accounting. There are also 12 scholars still studying mining-related courses. According to Sarmiento, the company's scholarship program comes full circle whenever they are able to hire their erstwhile beneficiaries, as was the case in 2019, when two of their scholars joined Apex upon passing their licensure exams.

Apex also boasts of a high rate of completion of participation in government-led environment initiatives like National Greening Program, Adopt-an-Estero Waterbody Program, Geohazard Mitigations, and Adopt-A-Mangrove Forest.

In 2019, Apex's consistent safety record saw its Maco mine receiving the Platinum Achievement Award for Underground Mining Operations given by the President through the Presidential Mineral Industry Environment Awards Committee of the Department of Environment and Natural Resources and the Safest Underground Operation award at the 66th Annual National Mine Safety and Environment competition by the Philippine Mine Safety and Environment Association, in cooperation with the Mines and Geosciences Bureau.

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