



APEX MINING RECOGNIZED AS NO.1 BUSINESS TAXPAYER AND NO.2 REAL PROPERTY TAXPAYER FOR 2022 BY MACO MUNICIPALITY

*APX, 23 June 2022.* Apex Mining Co. Inc has been awarded the No.1 Business Taxpayer and No.2 Real Property Taxpayer by the Municipality of Maco for the calendar year 2022.

In a message from the company's president and CEO, Mr. Luis R. Sarmiento, ASEAN Eng. (read Atty. Rodulfo A. Palma, vice president for legal, mine compliance and risks), Sarmiento said, "Alongside our commitment to responsible mining is our promise to never short-change our host communities. Because of your trust in us, we are able to do business. And in the spirit of reciprocity, we pay the correct amount of taxes."

APX has an unbroken tradition of paying the correct taxes since starting commercial operations in 2009. The company considers taxes as its contribution to the economy, both in the national and local levels; thus, paying the correct amount is one way of contributing to the sustainability of their host communities.

Sarmiento, in his message, also reiterated Apex Mining's commitment to be the Maco municipality's steadfast partner in their growth and development. "We continue to weather the COVID-19 pandemic together and we will work alongside each other to address many more challenges that are certain to come our way. You can always count on Apex Mining's *malasakit.* "

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