

SUMMARY OF GROWTH PROSPECTS

MACO OPERATIONS

- Increase in:
 - Production capacity from 2,000 tpd to 3,000 tpd
 - Resource base with continuous exploration drilling for gold w/in MPSA 225-2005-XI
 - Resource base for copper gold in Mapula Group and Pag-asa Group
 - Resource base for gold with exploration activity in MPSA 234-2007-XI
- Potential for a mid-size copper-gold porphyry mine within existing mining claims

SANGILO OPERATIONS

- Increase production capacity from 400 tpd to 1,900 tpd pending approval of tenements
- Potential to further increase resource base from 19 million tonnes to 30 millions tonnes of similar grades

SUYOC OPERATIONS

- Upon approval, start of development of 50 tpd mine/mill before levelling off at 200 tpd
- Potential copper-gold porphyry in the identified Palidan prospect. This is within the Mankayan Mineral District and beside the Lepanto deposits of Far South East/Victoria/Lepanto

MONTE ORO MINING

- Once the mill stabilizes at 5-10 tpd, will have a footprint in the Paracale gold district

PROJECTS ABROAD

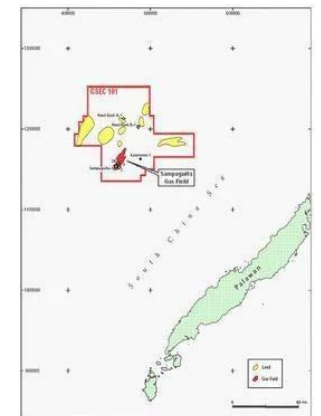
- Discussions are ongoing with partners on possible buy out by investors who have communicated their interests

SERVICE CONTRACT 72

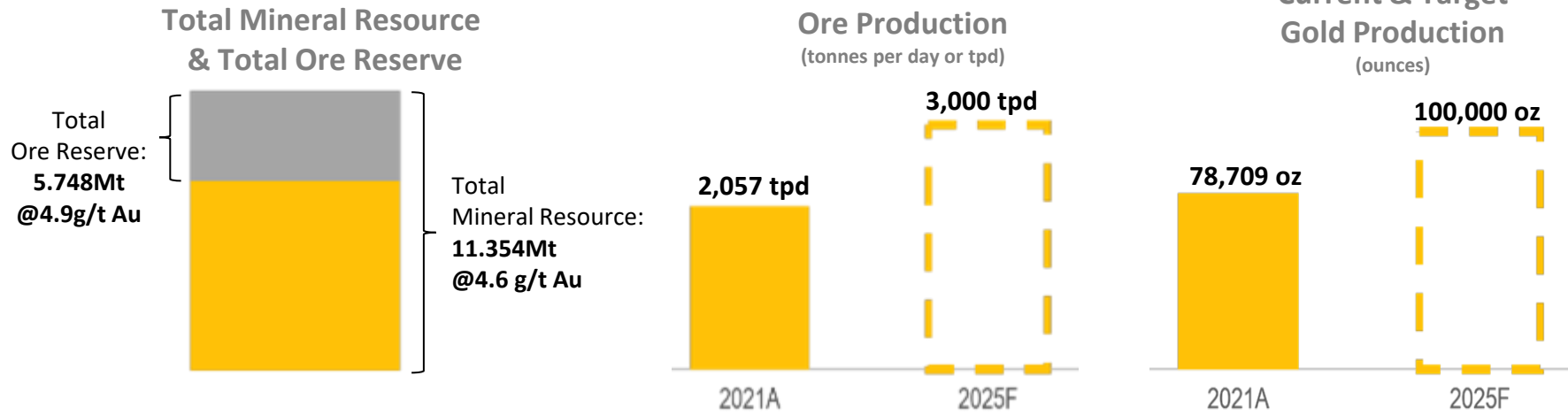
- Should the impasse with China be resolved, the potential 2.6 TCF* (contingent resource) to 5.4 TCF (prospective resource) would be drilled and determined

- There are 6 other leads with potential of 20 TCF

*TCF: Trillion Cubic Feet

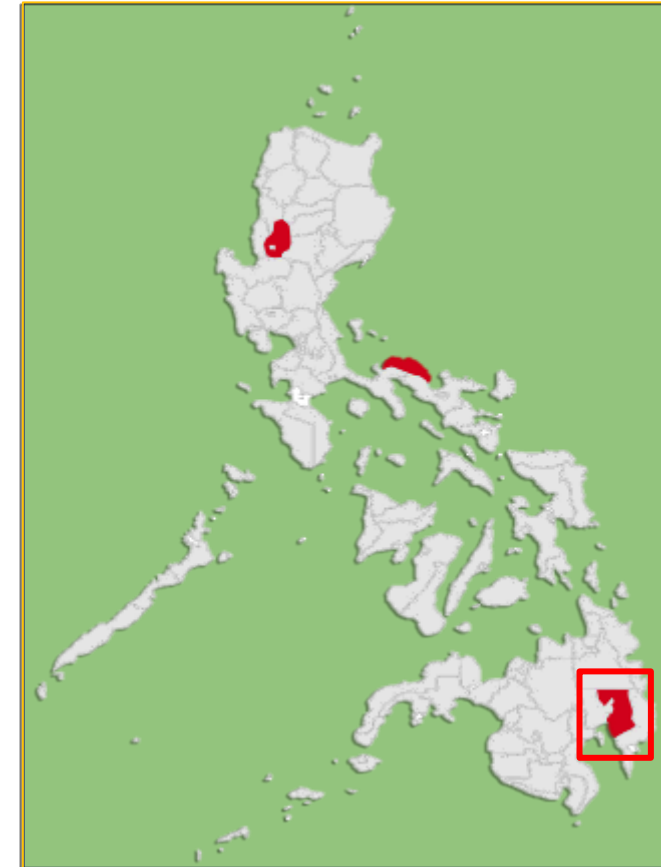


MACO Underground Gold-Silver Mine



MACO Open Pit Copper-Gold Mine Project

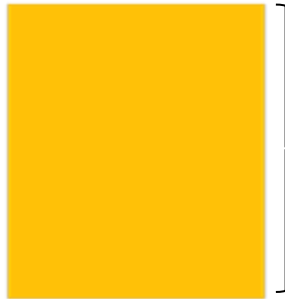
- Ongoing Exploration Program
- Initial Mineral Resource: 81.49 million tons @ 0.34% Copper (Cu) & 0.29 g/t Au





SANGILO Underground Gold-Silver Mine

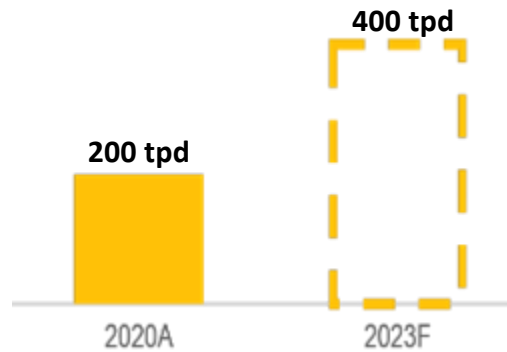
Total Mineral Resource



Total Mineral Resource:
19.04 million tons
@ 3.30 g/t Au

Current & Target Operations

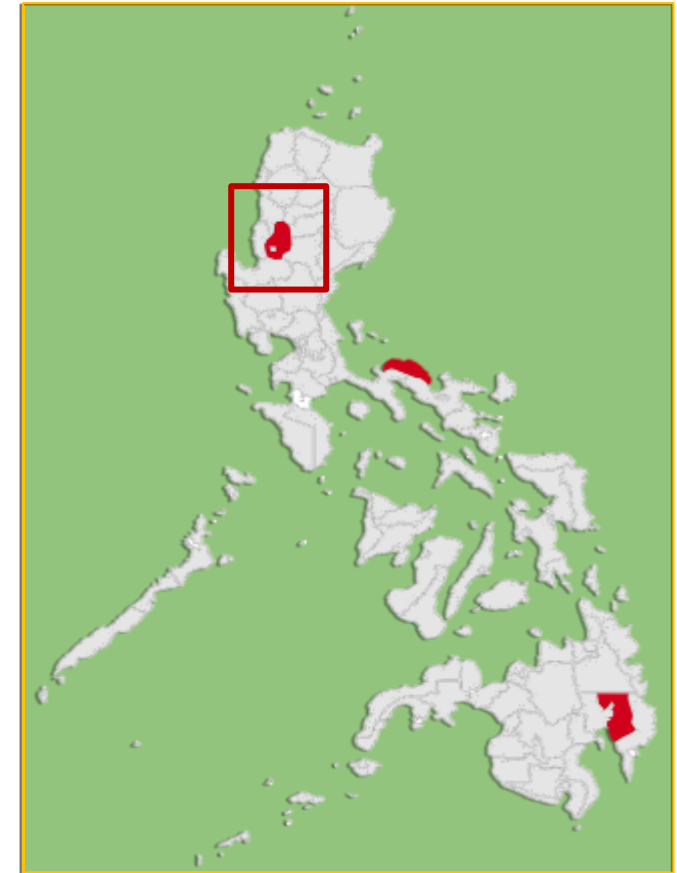
(tonnes per day or tpd)



- Upcoming Development for 1,500 tpd Operation

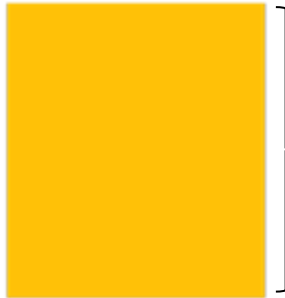
Suyoc Underground Gold-Silver Project

- Ongoing Development for Start-Up Commercial Operations
- Total Mineral Resource: 3.32 million tons @ 3.30 g/t Au



PARACALE Underground Gold-Silver Mine

Total Mineral Resource

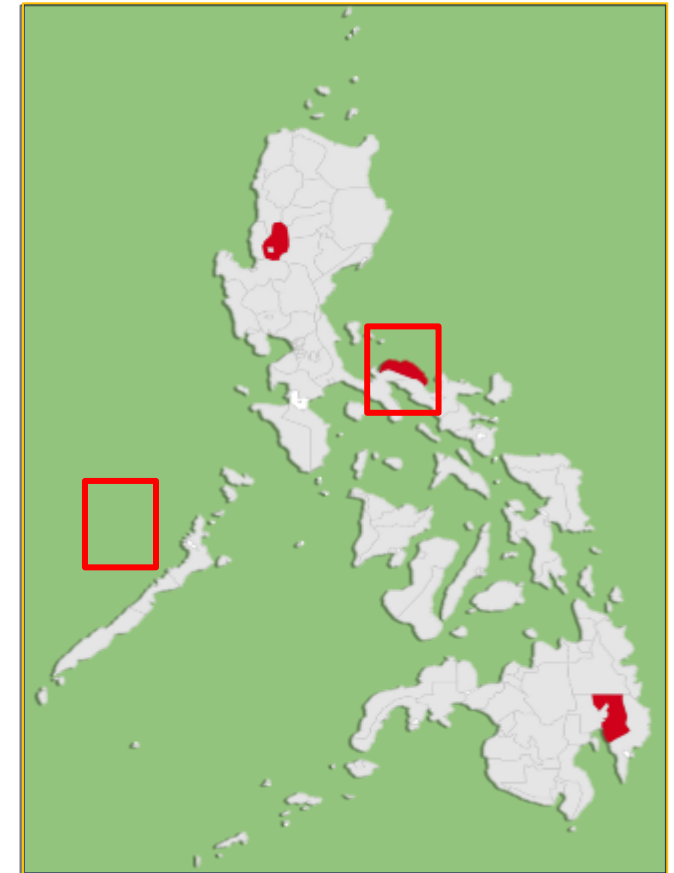


Total
Mineral Resource:
481,000 tons @
6.00 g/t Au

- Ongoing Development for Start-Up Commercial Operations
- Initial Small-Scale Mining Operation by 2022

Recto Bank Offshore Oil Project (Service Contract 72)

- Ongoing Offshore Geophysical Activities



5 YEAR SDMP FROM 2018-2022



Social Development (Development/Operating) Monitoring Checklist – Annex 1E-2

SOCIAL DEVELOPMENT (DEVELOPMENT/OPERATING) PERFORMANCE CRITERIA

5-Yr SDMP CoA No. (Phase)	SDMP #015 – 2018 – 01XI – 3 rd	ASDMP CoA No.	ASDMP # 2021-02-XI (4 th)
Date of Approval	April 17, 2018	Date of Approval	December 23, 2020
Period of Coverage	CY 2018 – 2022	Period of Coverage	CY 2021
Term	<input type="checkbox"/> 1 st <input type="checkbox"/> 2 nd <input type="checkbox"/> 3 rd <input checked="" type="checkbox"/> 4 th <input type="checkbox"/> 5 th	Operating Cost	Php 3,748,052,781.00
Total Commitment	Php 275,600,600.00	Total Commitment for the Year	Php 56,220,792.00
DHNC Commitment	Php 210,933,250.00	DHNC Commitment	Php 42,165,594.00
IEC Commitment	Php 36,276,250.00	IEC Commitment	Php 8,433,119.00
DMTG Commitment	Php 28,391,100.00	DMTG Commitment	Php 5,622,079.00
Balance of Commitment	N/A	Total Unspent from previous ASDMP (if any)	
DHNC Commitment		DHNC Commitment	
IEC Commitment		IEC Commitment	
DMTG Commitment		DMTG Commitment	

Impact Communities

Host Barangays [Name of Barangay], [City/ Municipality], [Province]	Masara, Maco, Davao de Oro	Tagbaros, Maco, Davao de Oro	Elizalde, Maco, Davao de Oro
	Teresa, Maco, Davao de Oro	New Barili, Maco, Davao de Oro	Golden Valley, Mabini, Davao de Oro
	Mainit, Maco, Davao de Oro	New Leyte, Maco, Davao de Oro	
Neighboring Barangays [Name of Barangay], [City/ Municipality], [Province]	Panoraon, Maco, Davao de Oro	Limbo, Maco, Davao de Oro	Panibasan, Maco, Davao de Oro
	Gubatan, Maco, Davao de Oro	Calabcab, Maco, Davao de Oro	Kinuban, Maco, Davao de Oro
	Panangan, Maco, Davao de Oro	Malamodao, Maco, Davao de Oro	
ICC/IPs (If applicable)	Mansaka		