

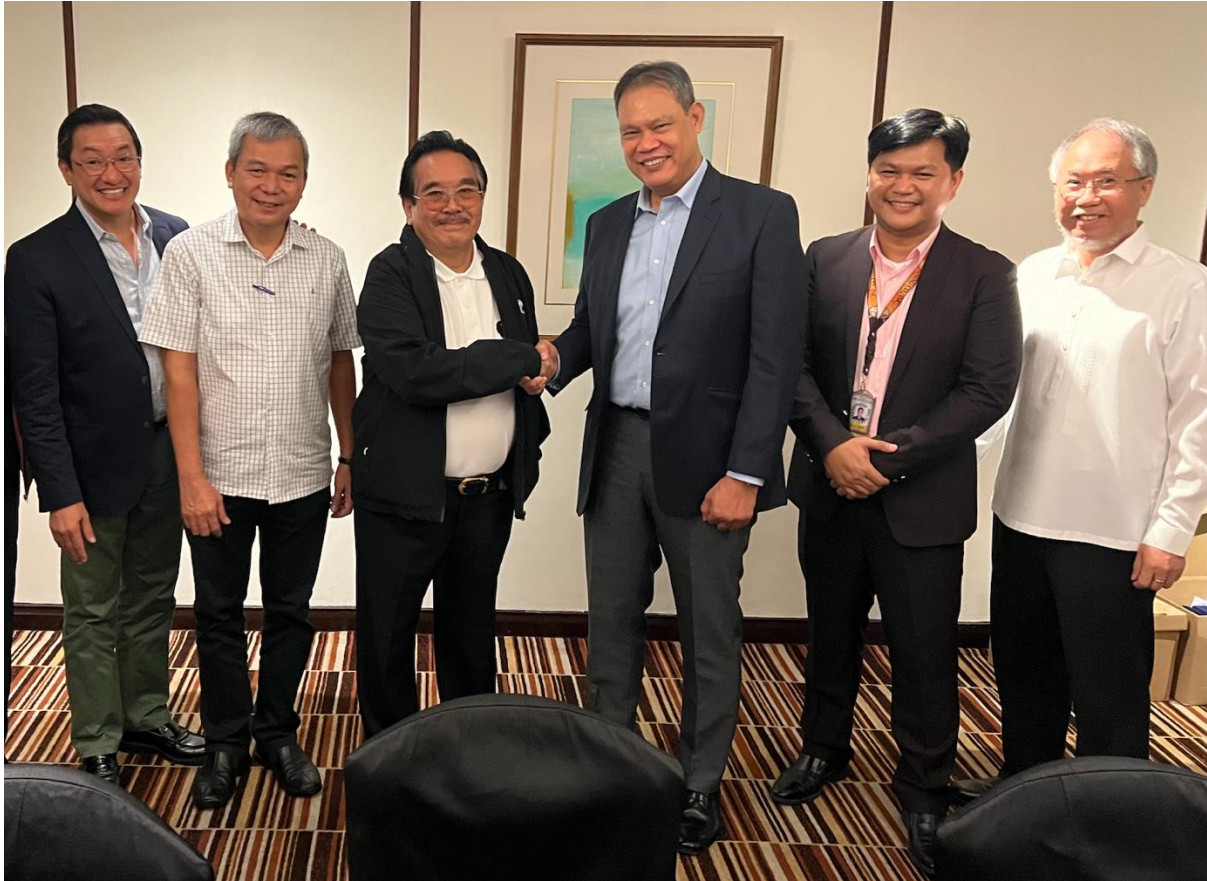


# APEX MINING CO., INC.

**PRESS INFORMATION  
FOR IMMEDIATE RELEASE**

**CONTACT: Ma. Teresa L. Pacis**  
AVP, Corporate Affairs & Comm.  
[tlpacis@apexmining.com](mailto:tlpacis@apexmining.com)  
0917-8922453

## **Apex Mining Takes Over Asia Alliance**



***At the DOAS signing (l to r): Mr Simon L. Paz, president of AAMRC, Clariden Holdings' Ricky Yabut (assistant vice president) and former DENR secretary Horacio Ramos (president), APX's President and CEO Luis R. Sarmiento, ASEAN Eng., VP for Finance Billy G. Torres and Atty Silverio Benny J. Tan, corporate secretary***

**10 February 2023** - Effective today, Apex Mining Co., Inc. (APX) takes over Asia Alliance Mining Resources Corporation (AAMRC) with the signing of the Deeds of Absolute Sale.

With this acquisition, the mining operations of APX in Maco, Davao De Oro will be able to expand and the company will have a suitable site for a new tailings storage facility (TSF) when its existing TSF reaches its full capacity in the next three years.

APX's Board of Directors approved on 02 December 2022 the acquisition of 1,900,000 shares of AAMRC, representing 100% of the outstanding capital stock of



AAMRC under terms and conditions agreed with the sellers Clariden Holdings, Inc. and sellers represented by Mr. Simon L. Paz and to comply with the terms and conditions of the Share Purchase Agreement signed on 5 December 2022.

APX President and CEO Luis R. Sarmiento, ASEAN Eng represented APX in the transaction. (end)

#MineResponsibility  
#Pusong Minero