

PRESS INFORMATION FOR IMMEDIATE RELEASE

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APEX MINING PROFESSORIAL CHAIRS IN MINING AND METALLURGICAL ENGINEERING



In photo during the signing of the Deed of Donation are (I-r): UPERDFI's executive director, Mr Alfonso A. Aliga, the dean of the UP College of Engineering, Dean Maria Antonia N. Tanchuling and Apex Mining's top management, President & CEO Luis R. Sarmiento, ASEAN Eng, and Vice President for Finance Billy G. Torres.

APX, 13 July 2023 — Apex Mining has formalized the Apex Mining Professorial Chair — one each in Mining Engineering and Metallurgical Engineering — through the UP Engineering Research and Development Foundation, Inc.

According to Luis R. Sarmiento, ASEAN Eng., Apex Mining's president and CEO, "The Apex Mining professorial chairs not only helps boost our professors' track



records; they also provide new learnings or validate past discoveries. More importantly, the researches that will be done through these professorial chairs will enrich and grow our country's body of knowledge about mining and related sciences, which we can also share with the mining industries in different parts of the world."

The UPERDFI seeks to generate science for the people through their initiatives such as the Apex Mining Professorial Chair.

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About Apex Mining: APX is a publicly listed mining company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad.