



APEX MINING CO., INC.

PRESS INFORMATION
FOR IMMEDIATE RELEASE

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Mr Roel Z. Castro
(Source: <https://morepower.com.ph/about-us/>)

Power executive joins Apex Mining's board of directors

APX, 12 July 2023 —Mr. Roel Z. Castro was elected as a member of the Board of Directors of Apex Mining, filling the vacancy left by Dr. Walter Brown who had earlier declined another term.

Mr. Castro is the President and Chief Executive Officer of MORE Electric and Power Corporation. Previously, he was the President and CEO of the following companies: ABrown Company Inc. (ABCI); Palm Thermal Consolidated Holdings Corp.; Palm Concepcion Power Corp.; Peakpower Energy Inc.; and, Hydro Link Power Corp.

He finished BS Agricultural Business from UP Los Baños and earned his Master's Degree at the Asian Institute of Management.

Mr. Castro was elected during the regular board meeting of Apex Mining on 12 July.

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About Apex Mining: APX is a publicly listed mining company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad.