



APEX MINING CO., INC.

**PRESS INFORMATION
FOR IMMEDIATE RELEASE**

CONTACT: Ma. Teresa L. Pacis
AVP, Corporate Affairs & Comm.
tlpacis@apexmining.com
0917-8922453

Apex Mining Professorial Chairs in Mining and Metallurgical Engineering
**APEX MINING PUSHES FOR MORE RESEARCH TO STRENGTHEN MINING'S
SUSTAINABILITY PRACTICES**

Apex Mining has formalized the Apex Mining Professorial Chair — one each in Mining Engineering and Metallurgical Engineering — through the UP Engineering Research and Development Foundation, Inc. (UPERDFI).

According to Luis R. Sarmiento, ASEAN Eng., Apex Mining's president and CEO, "The Apex Mining professorial chairs not only help boost our professors' track records; they also provide new learnings or validate past discoveries. More importantly, the researches that will be done through these professorial chairs will enrich and grow our country's body of knowledge about mining and related sciences, which we can also share with the mining industries in different parts of the world."

Apex Mining, with its mine sites in Maco, Davao de Oro and Itogon, Benguet, has always subscribed to research-driven solutions to ensure that its operations are aligned with sustainability principles.

One of its current initiatives is to reduce its greenhouse gas emissions by improving energy efficiency and adopting low-carbon emission technologies. Toward this end, the company is largely guided by the GHGs reduction and management plan derived from the results of the study undertaken by University of Southeastern Philippines.



And in stabilizing their underground tunnels, they enhanced the shotcrete technique by developing their own mix of concrete, formulated through their own research and based on the conditions unique to the Maco Mine site's underground.

The Apex Mining Professorial Chairs are among the many ways that UPERDFI pushes its mission to generate science for the people.

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About Apex Mining: APX is a publicly listed mining company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad.



At the signing of the Deed of Donation are (l-r): UPERDFI's executive director, Mr Alfonso A. Aliga, the dean of the UP College of Engineering, Dean Maria Antonia N. Tanchuling and Apex Mining's top management, President & CEO Luis R. Sarmiento, ASEAN Eng and Vice President for Finance Billy G. Torres.



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Apex Mining's professorial chairs will benefit not just the academe but practicing mining and metallurgical engineers, too, such as mining engineer Haiza S. Pigkaulan-Unggel, shown in photo briefing majority shareholder Enrique K. Razon (2nd from left). Beside Razon are (l to r) Luis Sarmiento, ASEAN Eng, Stephen G. Paradies, member of the Board and Jose Eduardo Alarilla, chairman of the Board. Looking on is Uladrico Relente, Apex Mining's OIC-Resident Manager.



Among Apex Mining's climate change mitigation initiatives is the implementation of a GHG reduction and management plan derived from the results of the study undertaken by University of Southeastern Philippines. Photo shows the thick forest cover of its Maco Mine Site –pegged at approximately 70-80%.