



APEX MINING CO., INC.

PRESS INFORMATION FOR IMMEDIATE RELEASE

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UPDATE ON THE MASARA LANDSLIDE AS OF 23 FEB

Maco Mayor Arthur Carlos Voltaire Rimando has terminated the search and retrieval operations as of 5 pm on 22 Feb. 2024.

Despite this development, Apex Mining continues with its assistance to the local government in many aspects of managing the after-effects of the 06 Feb. landslide.

Apex Mining President and CEO Luis R. Sarmiento reiterates, "We will be the last ones out of ground zero." The company was also among the first at the scene when the slide hit in the early evening of 06 Feb.

Apex Mining's rescue equipment, manpower and other resources (ex. backhoe, dump truck, surface loader, ERTs and Security Rescue Teams) remain at the ground zero to help in the clearing operations.

The Apex Welfare Desk Helpline stationed at the Nuevo Iloco National High School in Mawab (Davao de Oro) provides assistance to the affected residents by helping them get information on their missing loved ones.

A second round of medical missions in all the evacuation centers (Nuevo Iloco Elementary School, Nuevo Iloco National HS, Nueva Barangay Gym, Andili National HS, ICQP Elizalde ES, Elizalde , EC Patatag, Lorenzo High School, Biucadan Tribal Hall, Assembly of God, Andili and Mawab Central) happened on 21 Feb. The follow-up to the debriefing and counseling services to the community residents on 24 and 25 Feb. by the Hiraya-Diwa Psychological Services - Tagum Doctors College is also being set.

Since the slide, the company has been providing food packs, drinking water and medical services to the affected communities.

Other mining companies like Sagittarius Mines, Silangan and Surigao-based Taganito, Cagdianao and Hinatuan Mines and industry players have also been supporting with donations of food and other essentials as well as deployment of emergency response teams and GPR (ground penetrating radar).



Apex Mining has been on limited operations as it has been helping the local government with clearing operations and repair of critical infrastructure like roads and bridges. ###

About Apex Mining: Apex Mining is a publicly listed mining company (ticker name: APX). It operates the Maco Gold Mine in Maco, Davao de Oro. Its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad. In February 2023, APX took over Asia Alliance Mining Resources Corporation (AAMRC).