

PRESS INFORMATION FOR IMMEDIATE RELEASE

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Apex Mining Annual Stockholders' Meeting: Permitting Process for subsidiary Asia-Alliance Ongoing. At their virtual Annual Stockholders Meeting on 30 April 2025, Apex Mining Co., Inc. President and CEO Luis R., Sarmiento, ASEAN Eng. (right) said their subsidiary, Asia-Alliance Mining Resources, Corp. is currently in the thick of an aggressive drilling campaign. "On the strength of our Authority to Verify Minerals (ATVM), we started our resource validation in June 2024, focusing on geological mapping and bench sampling over 524 hectares." Sarmiento also said that the permitting process for Asia-Alliance was ongoing although no timeline was given because of the rigorous nature of the said process. The mining executive assured that, "We will disclose relevant updates as they unfold." The key strategic win for this acquisition is the availability of space for Apex Mining's new tailings storage facility as it moves toward its planned 3000 tonnes per day capacity. With Sarmiento are (I to r): Atty Silverio Benny J. Tan (corporate secretary) and Mr Jose Eduardo J. Alarilla (chairman).

About Apex Mining: APX is a publicly listed company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates two mines in Benguet (Sangilo Mine in Itogon and Suyoc Mine in Mankayan). Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad. In February 2023, APX took over Asia-Alliance Mining Resources Corp. (AAMRC).