



APEX MINING CO., INC.

**PRESS INFORMATION
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Apex Mining doubles cash dividend rate Declares special dividend, too

17 March 2026 – Apex Mining has doubled the rate of its cash dividend – from 10% to 20% of its consolidated net income based on its consolidated audited financial statements for each year, to be taken from the unrestricted retained earnings of the Company. The amendment of its Dividend Policy was approved by the Apex Mining Board of Directors in its meeting today. The Apex Mining Board approved a regular cash dividend and a special cash dividend today subject of a separate disclosure. The total payout for both the regular and special cash dividends amount to ₱3.83 Billion.

Apex Mining President and CEO Luis R. Sarmiento, ASEAN Eng. says the increase in cash dividend payout manifests the company's commitment to continuously provide value to its shareholders. Apex Mining initially declared cash dividends in 2022.

Apex Mining's consolidated revenues increased to ₱21.34 billion in 2025 from ₱15.1 billion in 2024. Revenues are derived from the gold and silver sales of its operating mines (the Maco Mine operated by the parent company, Apex Mining, and the Sangilo Mine operated by its wholly owned subsidiary, Itogon-Suyoc Resources, Inc. or ISRI). The consolidated net income amount to ₱7.66 billion, 77% higher compared to 2024's ₱4.32 billion bottomline.

The total volume of gold sold in 2025 was 100,425 ounces at a realized price of USD 3,531 per ounce. While total ounces sold was lesser by four percent versus 2024, the realized price per ounce in 2025 was higher by 45% from that of 2024 at USD 2,436 per ounce. The total volume of silver sold in 2025 was 365,007 ounces — up four percent from 2024's 350,151 ounces. Its realized price of USD 43.04 per ounce was also 50% higher than 2024's USD 28.63 per ounce.



“Through the years, we have been focusing on strengthening and stabilizing our balance sheet. We have been channeling our earnings back to mining operations, exploration and development of new sources of ores as well as the acquisition of new machineries and equipment,” says Sarmiento.

“Despite the current uncertainties in the global arena, our expansion plans are proceeding smoothly.” Sarmiento adds that the company continues to practice prudence in spending to protect and further strengthen its cash flow position.

According to Apex Mining’s CFO, Billy G. Torres, “Asia-Alliance Mining Resources, Corp. which we acquired as a fully owned subsidiary in 2023, also presents more opportunities for growth and expansion.”

The first cash dividend in 2022 totaled P65.7 million based on the company’s net income after tax (NIAT) in 2021 of P657 million. Apex Mining’s stock has been performing well, growing almost 600% from January 2020 to April 2025. Between January and February 2026, Apex Mining’s stock price peaked at P17.68 while its lowest dip was at P11.62 per share. (30)

About Apex Mining: APX is a publicly listed mining company. It operates the Maco Gold Mine in Maco, Davao de Oro while its fully owned subsidiary, Itogon-Suyoc Resources, operates the Sangilo Mine in Itogon, Benguet. Another fully owned subsidiary, Monte Oro Resources, Inc. operates the other business interests of APX, both in the country and abroad. It’s subsidiary, Asia-Alliance Mining Resources Corp is currently not operating any mine.